

March 16, 2016

Open Time: The Board of Trustees of the Village of Dupo, Illinois, met for a special board meeting on the 16th day of March at the Dupo Village Hall. The regular meeting was called to order at 6:00 P.M.

Roll Call: Trustees answering roll call for the regular meeting were: Brown, Dixon, Foster, and Basinski. Trustee(s) Absent: Cleveland and Phillips. There being a quorum present, President Dell declared the regular meeting open for business.

Special Business: Discussion was held regarding the amount of the bond sales. President Dell made the board aware that the cost to issue the bonds and the first interest payment were included in the bond amount. The project amount needed is \$2.3MM to cover the sewer plant repairs and vacuum truck purchase.

Trustee Foster motioned, and Trustee Basinski seconded for the Board to set the bond amount at \$2.5MM for 18 years which will net Sewer funds of \$2.35MM for project costs. Trustees voting "Aye", Brown, Dixon, Foster, and Basinski. Trustees voting "Nay", none. After an affirmative vote, the motion carried.

Adjournment Time: With nothing further to come before the board, the meeting was adjourned at 6:25 P.M.

Mark Nadler, Clerk