

RESOLUTION NO. 23-16

**A RESOLUTION
DECLARING AN INTENT TO REIMBURSE
CERTAIN REDEVELOPMENT PROJECT COSTS**

WHEREAS, the Mayor and Village Board (the “**Corporate Authorities**”) of the Village of Dupu, St. Clair County, Illinois (the “**Municipality**”) desire to encourage private investment and to restore and enhance the tax base by the development or redevelopment of certain territory depicted on the Exhibit A attached hereto and hereby incorporated by this reference thereto (the “**Territory**”); and,

WHEREAS, it is hereby found and determined that the Territory cannot reasonably be developed or redeveloped without the adoption by the Municipality of tax increment financing under and pursuant to the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as supplemented and amended (the “**TIF Act**”); and,

WHEREAS, none of the purposes of the proposed redevelopment plan or the proposed redevelopment project area under the TIF Act is reasonably expected to result in the displacement of residents from ten (10) or more inhabited residential units within the Territory; and,

WHEREAS, Moran Economic Development, LLC, of Edwardsville, Illinois, (the “**Consultant**”) has agreed to provide certain professional services in connection with the preparation of the draft of a Tax Increment Financing Redevelopment Plan & Project to determine whether all or some part of the Territory qualifies as a redevelopment project area under the TIF Act and to provide for a comprehensive plan for the development or redevelopment of the Territory in accordance with the TIF Act (the “**Draft Redevelopment Plan**”); and,

WHEREAS, the Municipality has and will continue to incur certain planning and other eligible costs under the TIF Act in connection with the Draft Redevelopment Plan and the actual approval, if any, of a redevelopment plan under the TIF Act for all or any part of the Territory, including, but not limited to, costs of studies, surveys, development of plans and specifications, and the implementation and administration of any redevelopment plan under the TIF Act, including staff and professional service costs for architectural, engineering, legal, financial, planning or other services (collectively, the “**Eligible Costs**”).

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Dupu, Illinois, that the Village Board has examined the proposed area and circumstances, and at this time believes that it is reasonable to believe that a tax increment plan can be adopted for said area and expenditures of development costs in furtherance of the plan and potential development should be allowable redevelopment project costs under the plan, provided that this resolution is not a guarantee that any such plan will be adopted, but rather an expression of the sense of the Village at this time.

Placed on file this 2ND day of October, 2023.

Presented, passed, and approved this 2ND day of October, 2023.

YEAS: 6
NAYS: 0

VILLAGE OF DUPO, ILLINOIS


Jerry Wilson, Mayor

ATTEST:

Mark Nadler, Village Clerk

