

VILLAGE OF DUPO, ILLINOIS

ORDINANCE NO. 18-04

AN ORDINANCE AUTHORIZING THE CONSTRUCTION AND INSTALLATION OF A SPLASH PAD AND THE VILLAGE MAYOR TO ENTER INTO A LOAN AGREEMENT WITH FIRST NATIONAL BANK OF WATERLOO TO PROVIDE PARTIAL FINANCING OF THE SPLASH PAD AND A CONTRACT FOR THE CONSTRUCTION AND INSTALLATION WITH CAPRI POOLS AND ACQUATICS

ADOPTED BY THE
VILLAGE BOARD OF TRUSTEES
OF THE
VILLAGE OF DUPO, ILLINOIS
THIS 5th DAY OF FEBRUARY, 2018

Published in pamphlet form by
authority of the Village Board
of Trustees of the Village of
Dupo, St. Clair County, Illinois,
this 5th day of February, 2018.

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WHEREAS, the Village of Dupo, St. Clair County, Illinois, is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution and the laws of the State of Illinois, including particularly the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto; and

WHEREAS, a duly noticed meeting, that was open to the public, was held in the Village of Dupo, Illinois at the Dupo Village Hall, 107 N. Second Street, on February 5, 2018 at 7:00 p.m., before the Village Board of Dupo; and

WHEREAS, pursuant to the provisions of Section 11-61-3 of Article 11 of the Illinois Municipal Code (65 ILCS 5/11-61-3), the Village of Dupo is authorized to lease real and personal property, which includes equipment, for public purposes pursuant to contracts that provide for consideration for such purchase to be paid through installments to be made at stated intervals during a certain period of time, but, in no case, shall such contracts provide for consideration to be paid during a period of time in excess of 20 years nor shall such contracts provide for the payment of interest at a rate of more than that permitted by statute; and

WHEREAS, the Corporate Authorities of the Village of Dupo, Illinois have previously approved the construction and installation of a splash pad in the Village and have obtained a partial grant for the same from the St. Clair County Parks Grant Program; and

WHEREAS, Capri Pools and Aquatics ("Capri") can construct and install the splash pad for \$269,310.00; and

WHEREAS, the Village desires to contract with Carpi for the construction and installation of the splash pad; and

WHEREAS, the Village needs to secure additional funding for the construction and installation of the splash pad in the amount of \$100,000.00, and the First National Bank of Waterloo can provide said funding at an Annual Percentage Rate of 3.00% for the term of five (5) years (60 months) at a monthly payment of \$1,770.59;

WHEREAS, the Village desires to enter into a loan agreement with the First National Bank of Waterloo to provide additional funding for the splash pad;

WHEREAS, the construction and installation of the splash pad will benefit the public and citizens of the Village of Dupo, it shall be used for public purposes, and will be in the best interests of the public health and welfare;

WHEREAS, it is necessary that agreements be entered into for the construction and installation of the splash pad, including but not limited to an agreement with Capri for construction and installation and a loan agreement with First National Bank of Waterloo for partial financing of the project; and

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Dupo, St. Clair County, Illinois, as follows:

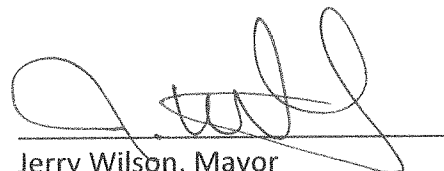
1. That the recitals set forth above in the preamble of this Ordinance are hereby incorporated into this Ordinance as recommendations of the Village Board of Trustees of the Village of Dupo, Illinois.
2. That the Village of Dupo, Illinois is to construct and install a splash pad in the Village of Dupo at a cost of \$269,310.00, and the construction and installation shall be undertaken on behalf of the Village by Capri.
3. That the Mayor of the Village of Dupo, Illinois, and on behalf of the Village is hereby authorized to enter into a contract/agreement with Capri for the construction and installation of the splash pad.
4. That the Village of Dupo, Illinois has obtained partial financing of the splash pad project through the St. Clair County Park Grants Program, and an additional \$100,000.00 must be financed through a loan with the First National Bank of Waterloo at the Annual Percentage Rate of 3.00% for a term of five (5) years (60 months) at a monthly payment of \$1,770.59.
4. That the Mayor of the Village of Dupo, Illinois, and on behalf of the Village, is hereby authorized to enter into a loan agreement with the First National Bank of Waterloo at the Annual Percentage Rate of 3.00% for a term of five (5) years (60 months) at monthly payment of \$1,770.59, for the partial financing of the Village's splash pad.
5. That the Mayor of the Village of Dupo, Illinois is hereby authorized to provide any such additional information and take any other

further action in conformance herewith to effectuate the contract/agreement with Capri for the construction and installation of the splash pad, and for the loan agreement with First National Bank of Waterloo for the splash pad, which may be required.

PASSED this 5th day of February, 2018 by the Village Mayor and the Village Board of Trustees of the Village of Dupu, St. Clair County, Illinois, and deposited and filed in the office of the Village Clerk in said Village on that date.

<u>Trustees</u>	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstain</u>
Chris Ragsdale	X	---	---	---
Ben Kenner	X	---	---	---
James Smith	X	---	---	---
Joe Basinski	X	---	---	---
Ken Phillips	X	---	---	---
Kerry Foster	X	---	---	---

APPROVED AND PASSED by the Mayor of the Village of Dupu, Illinois this 5th day of February, 2018.



 Jerry Wilson, Mayor
 Village of Dupu, Illinois

ATTEST:



 MARK NADLER, VILLAGE CLERK

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF ST. CLAIR)

CERTIFICATE OF PUBLICATION

I, Mark Nadler, certify that I am the duly elected and acting Village Clerk of the Village of Dupu, Illinois.

I further certify that on the 5th day of February, 2018, the Corporate Authorities of the Village of Dupu, Illinois, passed and approved Ordinance No. 18-04, entitled:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION AND INSTALLATION OF A SPLASH PAD AND THE VILLAGE MAYOR TO ENTER INTO A LOAN AGREEMENT WITH FIRST NATIONAL BANK OF WATERLOO TO PROVIDE PARTIAL FINANCING OF THE SPLASH PAD AND A CONTRACT FOR THE CONSTRUCTION AND INSTALLATION WITH CAPRI POOLS AND ACQUATICS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 18-04, including the ordinance and a cover sheet thereof, was prepared, and a copy of such ordinance was posted in the Dupu Village Hall, commencing on February 5, 2018 and continuing for at least ten (10) days thereafter. Copies of such ordinance were also made available for public inspection upon request in the office of the Village Clerk.

DATED at Dupu, Illinois this 5th day of February, 2018.



MARK NADLER, Village Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF ST. CLAIR)

CERTIFICATE OF TRUE COPY

I, Mark Nadler, certify that I am the duly elected and acting Village Clerk of the Village of Dupu, Illinois, and as such I am the keeper of the books, records, files and corporate seal of said Village.

I do further certify that Ordinance No. 18-04, entitled:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION AND INSTALLATION OF A SPLASH PAD AND THE VILLAGE MAYOR TO ENTER INTO A LOAN AGREEMENT WITH FIRST NATIONAL BANK OF WATERLOO TO PROVIDE PARTIAL FINANCING OF THE SPLASH PAD AND A CONTRACT FOR THE CONSTRUCTION AND INSTALLATION WITH CAPRI POOLS AND ACQUATICS

to which this certificate is attached, is a true, perfect, complete and correct copy of said ordinance as adopted at a regular meeting of the Dupu, Illinois Village Council held on the 5th day of February, 2018.

IN WITNESS WHEREOF, I have made and delivered this certificate for the uses and purposes hereinabove set forth this 5th day of February, 2018.



MARK NADLER, Village Clerk

(SEAL)